

## New Homes Bonus

Cottered and Throcking Parish Council would like to keep residents informed about the changes to the New Homes Bonus payments. This information has been collated using correspondence and information supplied by East Herts Council.

The New Homes Bonus is a grant paid by central government to local town and parish councils to reflect and incentivise housing growth in their areas. As the name suggests it is a bonus and not an allocation of monies a council can rely on as part of its income. It is based on the amount of extra Council Tax revenue raised for new-build homes, conversions and long-term empty homes brought back into use.

The amount of the New Homes Bonus Grant is based on the difference in the number of properties in the tax base of the parish converted to Band D equivalent. For example, the 2017/18 payment is the difference between October 2015 and October 2016. The amount varies each year due to how much East Herts District Council is awarded from central government. Once an amount has been awarded it is paid for a number of years as detailed in the table below. From 2018/19 additional conditions will be applied, these are subject to consultation.

Year of Award		11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	No of Years payments
Year 1	11/12	✓	✓	✓	✓	✓	✓						6
Year 2	12/13		✓	✓	✓	✓	✓						5
Year 3	13/14			✓	✓	✓	✓	✓					5
Year 4	14/15				✓	✓	✓	✓					4
Year 5	15/16					✓	✓	✓	✓				4
Year 6	16/17						✓	✓	✓	✓			4
Year 7	17/18							✓	✓	✓	✓		4

Cottered and Throcking Parish Council is not due an award for 2017/18, the payment in July will be £4,782, which is made up of the 2013/14, 2014/15 and 2015/16 awards. In 2018/19 the payment will be £1,690 plus any new amount awarded, if any is due. This remains a provisional amount and maybe subject to further change, especially in the later years of the table until central government consultation closes and allocations are finalised.

### Cottered and Throcking Parish Council New Homes Bonus

	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21
<b>2011/12 award</b>	0	0	0	0	0	0				
<b>2012/13 award</b>		511	511	511	511	511				
<b>2013/14 award</b>			2,223	2,223	2,223	2,223	2,223			
<b>2014/15 award</b>				869	869	869	869			
<b>2015/16 award</b>					1,690	1,690	1,690	1,690		
<b>2016/17 award</b>						0	0	0	0	
<b>2017/18 award</b>							0	0	0	0
<b>Total</b>	<b>0</b>	<b>511</b>	<b>2,734</b>	<b>3,603</b>	<b>5,293</b>	<b>5,293</b>	<b>4,782</b>	<b>1,690</b>	<b>0</b>	<b>0</b>